

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796C64
High Rate <sup>1</sup>		0.015%
Allotted at High Price		37.83%
Investment Rate <sup>2</sup>		99.996208
		0.015%
Median Rate <sup>3</sup>		0.010%
Low Rate <sup>4</sup>		0.000%
Issue Date		May 06, 2021
Maturity Date		August 05, 2021
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$172,396,990,000	\$55,506,436,500
Noncompetitive	\$516,622,100	\$516,622,100
FIMA (Noncompetitive)	\$978,000,000	\$978,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$173,891,612,100</b>	<b>\$57,001,058,600<sup>6</sup></b>
SOMA	\$7,878,211,700	\$7,878,211,700
<b>Total</b>	<b>\$181,769,823,800</b>	<b>\$64,879,270,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$121,545,000,000	\$23,353,570,000
Direct Bidder <sup>8</sup>	\$10,400,000,000	\$4,467,450,000
Indirect Bidder <sup>9</sup>	\$40,451,990,000	\$27,685,416,500
<b>Total Competitive</b>	<b>\$172,396,990,000</b>	<b>\$55,506,436,500</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$173,891,612,100/\$57,001,058,600 = 3.05

<sup>6</sup>Awards to TreasuryDirect = \$278,018,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.